

DIVIDENDS WITHHOLDING TAX: DECLARATION FOR EXEMPTION

Notes on completion of this form:

- This form is to be completed by the beneficial owner of dividends (including dividends in specie) in order to apply for exemption from dividends tax.
- To qualify for an exemption, this declaration and undertaking should be submitted at least three days before payment of a dividend - failure to do so will result in the full 15% dividends tax being withheld.
- Non South African residents seeking to qualify for a reduced rate should not complete this form.

A: WITHHOLDING AGENT:

A: Withholding Agent:

Registered name: IP Management Company (RF) (Pty) Ltd
Dividends tax reference number: 9899/792/14/8

B: BENEFICIAL OWNER (INVESTOR)

Full names & surname/registered name: _____

Nature of person/entity: _____

Individual

Trust (any type)

Listed company

RSA Government, Provincial Administration, Municipalities

Unlisted company

Retirement Fund (Pension, Provident, Benefit, RA etc)

Other (if selected please provide a description): _____

Identity/Passport/Registration number: _____

South African income tax reference number: _____

Registered tax office: _____

Date of incorporation: _____

Physical address: _____

_____ Postal code: _____

Postal address: _____

_____ Postal code: _____

Country in which resident for tax purposes: _____

AUTHORISED CONTACT PERSON IF BENEFICIAL OWNER IS A LEGAL ENTITY

Full names & surname: _____

South African ID No. or Passport No. (if a foreign national): _____

Tel (work): _____ Cell: _____

Email: _____

PART C: EXEMPTION (DIVIDENDS):

Please indicate the reason why the beneficial owner is exempt from the dividends tax:

- Par (a) – a company which is resident in South Africa
- Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
- Par (c) – a public benefit organisation (approved by SARS into section 30(3) of the Act)
- Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
- Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation_fund, provident_fund, provident preservation_fund, retirement annuity_fund, beneficiary fund or benefit fund)
- Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- Par (j) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)
- Par (k) – a portfolio of investment schemes in securities
- Par (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned
- Par (x) – Other
- Par (y) – Double Taxation Agreement
- Par (z) – Other international agreement

DIVIDEND TAX ON REAL ESTATE INVESTMENT TRUST (REIT) INCOME:

- Par (l) – any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system)

DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act and UNDERTAKING in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I _____

FULL NAMES IN PRINT PLEASE

the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above and undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: _____ Date: _____

DULY AUTHORISED TO DO SO

Capacity of Signatory (if not the Beneficial Owner): _____

DIVIDENDS TAX: DECLARATION FOR REDUCED RATE

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the reduced rate of dividends tax, referred to in sections 64FA, 64G or 64H of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply.
- In order to qualify for the reduced rate referred to above this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of the dividend) - failure to do so will result in the full 15% dividends tax being withheld/payable.
- Where the beneficial owner is a foreign resident but does not qualify for a reduced rate this form should NOT be completed.

A: WITHHOLDING AGENT:

A: Withholding Agent:

Registered name: IP Management Company (RF) (Pty) Ltd
Dividends tax reference number: 9899/792/14/8

B: BENEFICIAL OWNER (INVESTOR)

Full names & surname/registered name: _____

Nature of person/entity: _____

Individual

Trust (any type)

Listed company

RSA Government, Provincial Administration, Municipalities

Unlisted company

Retirement Fund (Pension, Provident, Benefit, RA etc)

Other (if selected please provide a description): _____

Identity/Passport/Registration number: _____

South African income tax reference number: _____

Registered tax office: _____

Date of incorporation: _____

Physical address: _____

Postal code: _____

Postal address: _____

Postal code: _____

Country in which resident for tax purposes: _____

AUTHORISED CONTACT PERSON IF BENEFICIAL OWNER IS A LEGAL ENTITY

Full names & surname: _____

South African ID No. or Passport No. (if a foreign national): _____

Tel (work): _____ Cell: _____

Email: _____

C: REDUCED RATE

Please provide an explanation of the reasons the beneficial owner meets the requirements of the DTA:

DECLARATION in terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act and UNDERTAKING in terms of section 64FA(2)(b), 64G(3)(ii) or 64H(3)(ii) of the Act:

I _____

FULL NAMES IN PRINT PLEASE

the undersigned hereby declare that all the relevant requirements in terms of Article _____ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date between the Republic of South Africa and the country of residence of the beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the shares specified above are therefore subject to a reduced rate of _____% and undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: _____ Date: _____

DULY AUTHORISED TO DO SO

Capacity of Signatory (if not the Beneficial Owner): _____

OFFICES



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